

**Finance Committee Meeting  
October 28, 2019**

**NOTES**

- I. **Preliminary Audit Information:** A discussion was provided regarding the overall audit and completion.
  
- II. **Budget Preparation Calendar:** The calendar was reviewed for the upcoming budget season. It was noted that the dates from March on could be changed depending on the release of the State Budget Calendar. This will be added to the 11/13 agenda for official adoption.
  
- III. **ECPA Proposed Budget:** The ECPA plan for the 2020-2021 was discussed. The Budget is basically unchanged from the prior year at \$18,773,694. It maintains all relationships with providers, current employees and leadership structure. This needs to be sent to the State as Board approved in the month of November. It will be added to the 11/13 agenda for official Board action.
  
- IV. **Contracts:** Golden Gate has secured a 21st Century Grant to provide supplemental education services for students in 3rd to 5th grade at Sabater, Barse and D'Ippolito Schools only. The District is a willing partner to assist these students. The District has an agreement with Golden Gate to begin these services in the month of November. The District's role is merely to identify students in these grades, transport them to Golden Gate on West Ave., and transport the students home. The District will be paid for the home transportation portion of the service by the grant.
  
- V. **Discussion Wood Street Property Sale:** The Wood Street property that was donated 3 years ago becomes eligible for sale in December. The District has a professional appraisal completed in January 2019 listing a value of \$750,000. The Finance Committee is recommending a sale/bid price of \$550,000.