

Finance Committee Meeting

December 4, 2019

Meeting Notes

Attendees: Mr. Fiocchi, Mr. English, Mr. Ulrich, Mr. Holmes, Dr. Gruccio and Mr. Mercoli

- I. **AUDIT**: Mr. Mercoli informed the Committee of the annual audit being completed with no findings. The audit presentation will be at the Jan 15th Board meeting.

- II. **PRESCHOOL**: Dr. Gruccio informed the Committee of newly identified preschool space at Johnstone School. The space is 9 classrooms that meet the preschool specification. She would like to petition the State to allow Vineland to utilize this space for District provided preschool. This would impact the preschool providers but bolster the District's preschool services. Possible projected savings over \$500k. The Committee agreed to pursue the idea.

- III. **SHERR-FORD PROPERTIES**: Mr. Mercoli informed the Committee of a property next to the Landis Administrative Building that has recently become available. Block 3602, lot 7 is listed on tax map for \$185k. The property is contiguous to Landis and an ideal addition for the proposed bus depot. The owner was contacted for possible sale and gave an initial starting figure of \$235k. The Committee agreed to allow Mr. DeSanto to make an offer of the tax value while stating its a non binding offer until it has full Board acceptance.

- IV. **OAK and MAIN SCHOOL**: Mr. Mercoli wants to reduce acceptance to \$300k and re-advertise. The facility is a liability while sitting vacant.

Noteworthy: n/a