Present: Nicholas Fiocchi (Finance Chairperson), Jeffrey Bordley (Board President), Cedric Holmes (Board Member), Dr. Joseph Rossi (Executive Director of Personnel), Scott Musterel (Assistant Business Administrator) and Helen Haley (Business Administrator)

1. Discussion of reductions to appropriations totaling the state aid reduction of $2,064,482 ($421,811 in Adjustment Aid and $1,642,671 in Emergency Aid)
   - Mrs. Haley presented a spreadsheet with a comparison of FY 2018 state aid, the March 2018 state aid for FY 2019 and the July 2108 reduced state aid for FY 2019 explaining the differences and how Emergency Aid is ignored in the published chart of state aid adjustments. Helen Haley explained that Millville is facing the same cuts to their Emergency Aid, but theirs is approximately $800,000.
   - Mrs. Haley also handed out a timeline detailing the
   - Discussion of possible items to cut
   - Bleachers cost $750,000
   - Reach out to CCIA regarding funding, etc
   - Security
   - Nathan Frey joined the meeting to discuss staffing
   - Jeff suggested donating 2 trailers to the City for groups

2. Discussion of the process of the Special Board meeting and application for Additional State Assistance.
   - Helen Haley presented a draft agenda stating that a plan for reducing appropriations will be voted on as well as authorizing the Superintendent and Business Administrator to apply for Additional State Aid (same process as in July 2017). Millville is also going to apply for theirs to be reinstated.
   - Discussed the proposed phase-in of cuts totaling approximately $8 million to be spread over 7 years if NJ Bill S-2 is passed